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American Coalition of Taxpayer Rights Applauds IRS for Standing Up Critical Information Sharing and Analysis Center

Washington, DC – The American Coalition for Taxpayer Rights (ACTR) – a 13-member trade association of the nation’s leading retail tax preparation and tax software companies and financial service companies offering tax-time bank products – issued the following statement today after a meeting with Internal Revenue Service Commissioner John Koskinen and state revenue agency officials regarding the establishment of the Information Sharing and Analysis Center (ISAC) on Identity Theft Tax Refund Fraud. ACTR members assist in the preparation of an estimated 100 million of the 145 million federal income tax returns filed annually:

“The establishment of the ISAC on Identity Theft Tax Refund Fraud is a tremendous step forward for the safety and security of the American taxpayer and the tax administration generally,” said Stephen M. Ryan, general counsel to ACTR. “Commissioner Koskinen deserves great credit for bringing the IRS, state revenue agencies and private industry together to address and combat the burgeoning crime of identity theft tax refund fraud. His leadership in this effort has been indispensable.”

Ryan continued: “The sharing of data and information among the stakeholders in the tax administration system is absolutely vital to our collaborate effort to combat identity theft tax refund fraud and protect American taxpayers. This ISAC on Identity Theft Tax Refund Fraud will help us do just that. We will be able to identify threats and schemes in real time and take immediate action disrupt them. The creation of this ISAC is a critical step toward institutionalizing best practices in this fight.”